GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Infrastructure & Investment Department - APSFL - Government Guarantee of Rs.552.7 crores to obtain loan from Banks/financial institutions to meet the expenditures for completion of AP State CCTV Surveillance project and Construction of District Real Time Governance (RTG) Projects - Certain amendments - Issued.

INFRASTRUCTURE AND INVESTMENT (AIRPORTS) DEPARTMENT

G.O.Ms.No.2.

Dated:29-01-2024.

Read the following:-

1. G.O.Ms.No.21, I&I (Airports) Dept., dated 20-12-2023.
2. From the MD, APSFL, Lr.No.APSFL/Surveillance Cloud/89/2016, dated 12-01-2024.

*****

ORDER:

In the GO 1st read above, Government of Andhra Pradesh has accorded approval for Government Guarantee of Rs.552.7 crores to APSFL to obtain loan from Banks/Financial institutions to meet the expenditures towards addressing the current and immediate future liabilities of the AP State CCTV Surveillance project and Construction of District Real Time Governance (RTG) Projects.

2. In the reference 2nd read above, the MD, APSFL has stated that APSFL has moved the applications to financial institutions in order to raise debt for CCTV & DRTG Infrastructure project for an amount of Rs.552.7 crores. In this regard, he has informed that the prospective lenders have made certain observations on the GO and have requested for amendments clarifying the conditions of the G.O.

3. In the circumstances reported by the Managing Director, AP State Fibernet Limited in the reference 2nd cited, Government, after careful examination, issue the following amendments to the G.O.Ms.No.21, I&I (Airports) Dept., dated 20.12.2023.

Relevant portion of the GO	Original provision in the GO MS No.21	Substituted as
Point no.6, Page no 2	The indicative lease rentals calculated for the said purpose is given at Annexure-1. The lease rentals, thereon, are indicative in nature and the Government of Andhra Pradesh will pay actuals incurred for the O&M and return on the capital employed and depreciation	*The lease rentals calculated for the said purpose is given at Annexure-1. The Home Department (Lessee), Government of Andhra Pradesh will pay the Base Rent (i.e return on the capital employed and depreciation) mentioned in the annexure. However, O&M for the Infrastructure shall be paid on the actuals incurred*
Annexure to GO and the table at Page no 6	"Annexure to GO on the indicative lease rentals"	*Annexure to GO on the Lease rentals and the revised table as given below*

Footer at the table at page No.6	The lease rentals are indicative in nature and the Government of Andhra Pradesh will pay actuals incurred for the O&M and return on the capital employed and depreciation	*The Home Department (Lessee), Government of Andhra Pradesh will pay the Base Rent (i.e. return on the capital employed and depreciation) mentioned in the annexure. However, O&M for the Infrastructure shall be paid on the actuals incurred*

4. "Annexure to GO on the Lease rentals"

Financial year	Base Rent (i.e. Return on capital employed and Depreciation)	O&M	GST	Total (with GST)
31-Mar-25	79.93	33.33	20.4	133.6
31-Mar-26	125.28	80.2	37.0	242.5
31-Mar-27	132.78	80.2	38.3	251.3
31-Mar-28	140.74	80.2	39.8	260.7
31-Mar-29	149.21	80.2	41.3	270.7
31-Mar-30	158.17	80.2	42.9	281.3
31-Mar-31	167.64	80.2	44.6	292.5
31-Mar-32	177.69	80.2	46.4	304.3
31-Mar-33	188.37	80.2	48.3	316.9
31-Mar-34	199.66	80.2	50.4	330.2
31-Mar-35	68.54	26.7	17.1	112.4
Total	1588.01	781.86	426.6	2796.4

Note: *The Home Department (Lessee), Government of Andhra Pradesh will pay the Base Rent (i.e. return on the capital employed and depreciation) mentioned in the annexure. However, O&M for the Infrastructure shall be paid on the actual incurred.*

4. The Managing Director, Andhra Pradesh State FiberNet Limited shall take necessary action, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.YUVARAJ
SPECIAL CHIEF SECRETARY TO GOVERNMENT(FAC)

To
The Managing Director, Andhra Pradesh State Fiber Net Limited.
The Special Chief Secretary, MA & UD Department.
The Principal Secretary to Government, Home Department.

The Secretary, T.R& B Department.
The Director General of Police, Vijayawada.
The Accountant General, Andhra Pradesh, Vijayawada.
The Director of Treasuries & Accounts, AP.

Copy to

The Finance (FMU-I&I, Energy and I&C) Dept.,
The GA(Cabinet) Dept., AP Secretariat.
The P.S. to Special Chief Secretary to Hon'ble CM.
The P.S to Hon'ble Minister for I&I
The P.S. to C.S to Govt.,
The P.S. to Spl. C.S to Govt., I&I Department.
(C.No.INI01-APFN/2/2023-Airports, Comp.No.1962432)

//Forwarded :: By Order//

SECTION OFFICER